

MARCH 30, 2020

Directive 2020-05

TO: ALL PARTICIPATING LENDERS

SUBJECT: IMPORTANT COVID-19 UPDATES

To assist our lenders with the ongoing national emergency and global pandemic caused by the COVID-19 outbreak, the Maryland Mortgage Program (MMP) is sharing links to the documentation relief information and resources recently announced by industry insurers. MMP aligns with our master servicer, US Bank, for these changes. For additional clarification, please contact US Bank directly using your usual channels.

PLEASE NOTE: The links below reflect ONLY the information available from our partners to date and new announcements and changes may be forthcoming. MMP will not issue directives after every update from our investors unless we have overlays, so stay alert for their announcements.

FANNIE MAE

Main FNMA COVID-19 Website Page
<https://www.fanniemae.com/portal/covid-19.html>

Single Family Origination/Lender Letters:

Lender Letter (LL-2020-03)-Origination
<https://singlefamily.fanniemae.com/media/22316/display>

Lender Letter (LL-2020-04)-Appraisals
<https://singlefamily.fanniemae.com/media/22321/display>

FREDDIE MAC

Main FREDDIE MAC COVID-19 Website Page
<http://www.freddiemac.com/about/covid-19.html>

Single Family Origination Bulletin 2020-5
<https://guide.freddiemac.com/app/guide/bulletin/2020-5>

FHA

Mortgage Letter 2020-05

<https://www.hud.gov/sites/dfiles/OCHCO/documents/20-05hsgml.pdf>

VA

Circular 26-20-10 Lender Guidance

https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_20_10.pdf

Circular 26-20-11 Appraisal Guidance

https://www.benefits.va.gov/HOMELOANS/documents/circulars/26_20_11.pdf

MMP staff are teleworking and continue to meet review and turnaround guidelines.

If you have any questions concerning this Directive, please email
singlefamilyhousing.dhcd@maryland.gov.

Sincerely,

Karl Metzgar

Karl Metzgar
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Single Family Housing